

Crail Common Good Accounts 2023-4

Revenue Account	2023-24
	£
Income	
Income from Rents (Appendix 2)	(70,070)
Income from sale of Heritable Property	0
Interest from cash balances	(22,575)
Interest from Investments	(16,513)
Other Income	0
	(109,158)
Expenditure	
Property Costs (Appendix 2)	403
Grants	24,030
Other Expenditure	0
	24,433
(Increase) / Decrease in Investments value	2,953
(Increase) / Decrease in Revenue Reserve	(81,772)

Balance Sheet	31 March 2024
	£
Property Assets	
Heritable Property	1,329,573
Property Leased to Fife Council	912,176
	2,241,749
Other Assets and Liabilities	
Investments	385,138
Cash & Cash equivalents	521,272
Debtors	3,910
Creditors	0
	910,319
Net assets	3,152,068
Capital Reserves	(2,241,749)
Revenue Reserve (incl Investments)	(910,319)
Total Reserves	(3,152,068)

2023-24 Rental Income Breakdown

Crail	
Store, former Gas Works	2,880
West Quarry Braes	150
Crail Town Hall	450
Balcommie Road	3,215
Land at Peatfield	975
Sauchope Links	62,400
Total Crail Area Common Good Rental Income	70,070

Crail	
Ground Maintenance - Crail Common Good	403
Total	403

Crail	
Crail in Bloom	1,254
Trustee of Crail - Turning Tarmac into Wetland	10,000
Crail Community Hall - Floor Resurfacing	3,762
Dooct Restoration	3,114
Crail Local Place Plan	2,300
Rewilding Kilminning Phase 2	3,600
Total	24,030

Outstanding Grants from previous financial years

Crail	
Crail Parish Church Restoration	20,000
Refurbish Harbourmasters Office at Crail Harbour	20,000
Crail Museum & Heritage Centre - Computerising Collection Database	1,683
Removal of Infected Willow Tree	1,818
Community Hall Development Coordinator - Over 3 years	96,000
Total	139,501

Analysis of Common Good Fund Property Assets

Crail

	Value (£)
Heritable Property Assets	
Crail Caravan Site , Sauchope Links, Crail	678,000
Office & Store, The Harbour, Crail	12,800
Land, Balcomie Road, Crail	35,000
Land, East Quarry Braes, Crail	600
Peatfield, St Andrews Road, Crail	14,000
Marketgate North, Marketgate, Crail	333,586
Marketgate South, Marketgate, Crail	255,586
Amenity Land, Rude Well, Marketgate, Crail	1
	1,329,573

Property Assets Leased to Fife Council	
Crail Town Hall/Library, Municipal Bldgs, Marketgate South, Crail	735,517
Ashburn Park, St Andrews Road, Crail	1
Victoria Park, St Andrews Road, Crail	1
Beechwalk Park, St Andrews Road, Crail	1
Marketgate South Car Park, Marketgate, Crail	176,655
Amenity Ground, Castle Walk, Crail	1
	912,176

Other Property Assets	
Land, West Quarry Braes, Crail	-
Tolbooth Housing, Nos. 28-30, Tolbooth Wynd	-
Auldwell Gardens Housing, Auldwell Gardens	-
Victoria Playground, St Andrews Road	-

2023-24 FINANCIAL STATEMENT - TRUSTS & FUNDS			2023-24 Income and Expenditure			Balances Held at 31st March 2024		
		Grants Awarded	Bank & Investment Interest	(Gains) / Losses on Investments	(Surplus) / Deficit for year	Investments	Cash at Bank (incl Debtors)	Total
North East Fife Area	Area	£	£	£	£	£	£	£
Settlement Trusts								
Anstruther & Cellardyke		6,890	(8,039)	906	(243)	118,165	68,243	186,408
Auchtermuchty		100	(876)	47	(729)	6,132	7,996	14,128
Collessie		0	(122)	8	(114)	1,086	1,633	2,719
Crail		2,268	(4,799)	373	(2,157)	48,646	57,484	106,130
Cupar		2,314	(2,934)	281	(339)	36,679	29,110	65,789
Elie		0	(796)	56	(740)	7,344	10,453	17,798
Falkland		0	(157)	12	(144)	1,623	1,900	3,523
Freuchie & area		0	(335)	19	(316)	2,518	4,897	7,415
Kilconquhar		0	(310)	24	(286)	3,139	3,819	6,958
Kingskettle		0	(107)	8	(99)	996	1,392	2,389
Ladybank		100	(422)	34	(288)	4,392	5,022	9,413
Newburgh		800	(3,734)	398	(2,536)	51,945	33,663	85,608
Pittenweem		0	(1,006)	68	(937)	8,904	13,525	22,429
St Andrews		2,700	(5,829)	749	(2,381)	97,635	36,941	134,576
St Monans		1,760	(2,414)	219	(435)	28,571	25,125	53,696
Tayport		0	(598)	34	(563)	4,450	8,768	13,218

Crail Public Library Trust	Crail	0	(1,027)	0	(1,027)	0	21,722	21,722
Crail War Memorial Upkeep of War Memorial	Crail	0	(290)	24	(266)	3,140	3,404	6,544